

MEWAR HITECH ENGINEERING LIMITED
I, HAWA MAGRI, INDUSTRIAL AREA SUKHER, UDAIPUR (RAJ.)
CIN: L29299RJ2006PLC022625

Mail Id: investor@kingsoncrusher.com Ph. No.: 0294-2440234

To,
The Corporate Relationship Department,
Bombay Stock Exchange,
Mumbai (Mah.)

Sub.: Outcome of board meeting for approval of Standalone audited financial results for the half year and year ended on 31.03.2021 along with Auditor's report thereon-Disclosure under regulation 30 and 33 of the SEBI (LODR) Regulation, 2015.

Ref.: Scrip Code: 540150

Dear Sir/ Madam,

With reference to captioned subject, meeting of the board of directors of the company was held on 5th July' 2021 at the registered office of the company, to consider and approve Standalone audited financial results for the half year and year ended on 31.03.2021 along with Auditor's report thereon. The meeting commenced at 4:00 P.M. and concluded at 7:15 P.M., on the same day.

The Financials were approved by the board thereof.

Kindly take the above on your record.

Thanking you,

For & on behalf of:
M/s Mewar Hitech Engineering Limited

Date : 05/07/2021

Place: Udaipur


(Chatsingh Rathore)
Director
Din: 01748904

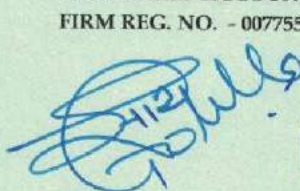
MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR
CIN L29299RJ2006PLC022625

BALANCE SHEET AS AT 31.03.2021

<u>PARTICULARS</u>	<u>NOTE</u>	<u>F.Y. 2020-21 (Rs.)</u>	<u>F.Y. 2019-20 (Rs.)</u>
<u>EQUITY & LIABILITIES:</u>			
(1) <u>SHARE HOLDERS FUNDS:</u>			
(a) Share Capital	2.01	3,90,36,000	3,90,36,000
(b) Reserves & Surplus	2.02	7,72,65,348	7,38,75,012
(2) <u>SHARE APPLICATION MONEY</u>	2.03	0	0
(3) <u>NON CURRENT LIABILITIES:</u>			
(a) Long Term Borrowings	2.04	9,50,77,167	10,14,23,191
(4) <u>CURRENT LIABILITIES:</u>			
(a) Short Term Borrowings	2.05	12,73,69,861	11,99,93,193
(b) Trade Payables	2.06	17,33,07,600	14,93,15,117
(c) Other Short Term Liabilities	2.07	1,01,31,709	94,52,788
(d) Short Term Provisions	2.08	2,44,56,690	1,47,31,720
TOTAL		54,66,44,377	50,78,27,020
<u>ASSETS:</u>			
(1) <u>NON CURRENT ASSETS:</u>			
(a) <u>FIXED ASSETS</u>			
Tangible Assets	2.09	9,00,19,237	7,02,93,018
(b) Non Current Investments	2.10	11,29,245	11,29,245
(c) Long Term Loans & Advances	2.11	53,48,296	2,02,48,786
(2) <u>CURRENT ASSETS:</u>			
(a) Inventories	2.12	28,01,75,547	26,82,15,109
(b) Trade Receivables	2.13	13,94,46,415	10,81,25,964
(c) Cash & Cash Equivalents	2.14	18,97,272	21,93,390
(d) Short Term Loans & Advances	2.15	1,19,70,378	1,71,43,095
(3) <u>MISC EXPENDITURE</u>	2.16	1,66,57,987	2,04,78,413
(To the extent not to be W/off or Adjusted)			
TOTAL		54,66,44,377	50,78,27,020
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

In terms of our audit report on even date

For: M/s SAGAR GOLCHHA & Co.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. - 007755C

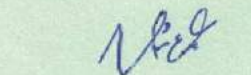


[CA Sagar Golchha]
 Proprietor
 [M.N.076797]
 Udaipur, 05.07.2021



FOR : MEWAR HITECH ENGINEERING LIMITED


 [C.S.Rathore]
 DIN - 01748904
 (Director)


 [Vaibhav Singh Rathore]
 DIN - 03438743
 (Director & CFO)

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

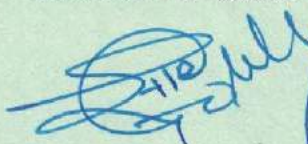
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

<u>PARTICULARS</u>	<u>NOTE</u>	<u>F.Y. 2020-21 (Rs.)</u>	<u>F.Y. 2019-20 (Rs.)</u>
I. INCOME			
(a) Revenue From Operations	2.17	46,35,28,283	52,74,29,496
(b) Other Income	2.18	59,11,351	49,79,406
Total Revenue (a&b)		46,94,39,634	53,24,08,902
II. EXPENDITURE			
(a) Raw Material Consumed	2.19	34,23,55,208	38,80,50,347
(b) Changes In Inventories	2.20	-60,59,964	51,30,669
(c) Manufacturing & Direct Expenses	2.21	3,32,79,477	3,68,47,433
(d) Employee Benefit Expenses	2.22	2,62,19,838	1,64,22,933
(e) Finance Cost	2.23	3,04,61,876	2,88,90,518
(f) Depreciation	2.09	1,04,08,418	1,01,85,069
(g) Other Expenses	2.24	2,74,27,785	4,05,69,561
Total Expenses (a to g)		46,40,92,638	52,60,96,531
III. PROFIT BEFORE TAX	(I-II)	53,46,996	63,12,371
IV. TAX EXPENCES			
(a) Income Tax Current Year Provision		10,00,000	20,00,000
(b) Income Tax Related to Earlier Year		9,56,659	8,96,630
V. PROFIT FOR THE YEAR	(III-IV)	33,90,337	34,15,741
VI. EARNING PER EQUITY SHARE			
Basic & Diluted		0.87	0.88
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

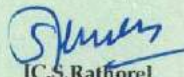
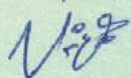
In terms of our audit report on even date

For: M/s SAGAR GOLCHHA & Co.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. - 007755C

FOR : MEWAR HITECH ENGINEERING LIMITED


 [CA Sagar Golchha]
 Proprietor
 [M.N.076797]
 Udaipur, 05.07.2021




 [C.S. Rathore]
 DIN - 01748904
 (Director)

 [Vaibhav Singh Rathore]
 DIN - 03438743
 (Director & CFO)

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTES TO THE BALANCE SHEET:

F.Y. 2020-21 (Rs.)

F.Y. 2019-20 (Rs.)

NOTE- 2.01

SHARE CAPITAL

AUTHORISED SHARE CAPITAL:

[45,00,000 Equity Share of Rs. 10/- each]

4,50,00,000

4,50,00,000

ISSUED, SUBSCRIBED & PAID UP:

Equity Share of Rs.10/- each

3,90,36,000

3,90,36,000

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31,2021 and March 31,2020 is set out below

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	Rs.	No. of Shares	Rs.
Shares at the beginning	39,03,600	3,90,36,000	39,03,600	3,90,36,000
Add : Shares issued	0	0	0	0
Shares at the end	39,03,600	3,90,36,000	39,03,600	3,90,36,000

NOTE- 2.02

RESERVES & SURPLUS

SECURITY PREMIUM

Opening Balance

3,91,92,000

Add: On Share Issued during the year

0

3,91,92,000

3,91,92,000

PROFIT & LOSS

Opening Balance

3,46,83,012

Add : Net Profit for the period

33,90,337

3,80,73,348

3,46,83,012

TOTAL

7,72,65,348

7,38,75,012

NOTE- 2.03

SHARE APPLICATION MONEY:

TOTAL

0

0

NOTE- 2.04

LONG TERM BORROWINGS

(A) SECURED

Small Industrial Development Bank of India

14,92,600

[Agt Hyp. of VTL Machine 500mm]

Less : Current Maturity

5,88,000

9,04,600

12,47,600

Corporation Bank Term Loan- A/c No- 560716000302916

2,40,00,000

Less : Current Maturity

0

2,40,00,000

0

HDFC Bank (Land Rover Loan) - 59.31 Lakh

53,58,069

Less : Current Maturity

10,48,504

43,09,565

0

HDFC Bank (S Presso Cars)

15,33,033

Less : Current Maturity

2,97,546

12,35,488

0

Small Industrial Development Bank of India- 3.76 Lakh

3,76,000

Less : Current Maturity

62,400

3,13,600

0

TOTAL (a)

3,07,63,253

12,47,600



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MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Contd.....NOTE- 2.04

F.Y. 2020-21 (Rs.)

F.Y. 2019-20 (Rs.)

(B) **UNSECURED**

(a) **Term Loans from Banks**

Aditya Birla Finance Ltd. (Business Loan 30Lac)	18,90,187		
Less : Current Maturity	<u>10,48,702</u>	8,41,485	15,83,762
Dewan Housing Finance Corporation Ltd [Mortgage Loan against H.No. 3C, Ambavgarh, Udaipur owned by Director Mrs.Reena Rathore & Sh.C.S.Rathore]	5,29,38,111		
Less : Current Maturity	<u>16,23,134</u>	5,13,14,977	5,03,35,467
Fullerton India credit Co.Ltd (Business Loan - 30 Lakh)	21,62,601		
Less : Current Maturity	<u>9,90,178</u>	11,72,423	19,20,745
ICICI Bank- (Business Loan 50Lac)	34,59,289		
Less : Current Maturity	<u>16,78,198</u>	17,81,091	30,61,245
IDFC First Bank (Business Loan 51lakh)	29,29,210		
Less : Current Maturity	<u>14,75,437</u>	14,53,773	24,17,965
IDFC First Bank (Business Loan 51lakh)	9,18,934		
Less : Current Maturity	<u>1,59,363</u>	7,59,571	0
Kotak Mahindra Bank Ltd (Business Loan 30lac)	11,60,248		
Less : Current Maturity	<u>11,60,248</u>	0	9,28,219

(b) **Loans & Advances from Related Parties (Interest bearing)**

Mewar Technocast P.Ltd	15,92,774	2,29,77,875
Himanshu Sharma U.L	3,00,000	0
Kalpana Sharma - U.L.	6,85,000	0
Mrs. Reena Rathore	0	9,14,206
Shri Chattar Singh Rathore	0	58,71,296
V.S.R Rocks Engineering	44,12,821	1,01,64,811
TOTAL (b)	<u>6,43,13,914</u>	<u>10,01,75,591</u>
TOTAL (a+b)	<u>9,50,77,167</u>	<u>10,14,23,191</u>

*Segregation of Long Term & Short Term Borrowings are on discretion of Management.

NOTE- 2.05

SHORT TERM BORROWINGS

SECURED

Loans Repayable on Demand From Banks

Union Bank of India C/ A 510101005336561	11,62,149	0
Union Bank of India C.C A/c - 560101000094698 [W.C. Loan]	12,62,07,712	11,99,93,193
TOTAL	<u>12,73,69,861</u>	<u>11,99,93,193</u>

Working capital loan are secured by hypothecation of present and future stock of raw material, finished good, work in progress, store spare, book debts etc.



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MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.06

F.Y. 2020-21 (Rs.)

F.Y. 2019-20 (Rs.)

TRADE PAYABLE

(a) **Trade Creditors**

(As per Statement-1)

TOTAL (a) 12,51,60,383 13,00,24,804

(b) **Advance From Customers**

(As per Statement-2)

TOTAL (b) 4,81,47,217 1,92,90,313
TOTAL (a+b) 17,33,07,600 14,93,15,117

NOTE- 2.07

OTHER SHORT TERM LIABILITIES

Current Maturities of Long Term Debt

Aditya Birla Finance Ltd. (Business Loan 30Lac)	10,48,702	11,54,243
Corporation Bank Term Loan- A/c No- 560716000302916	0	0
Dewan Housing Finance Corporation Ltd	16,23,134	16,73,454
Fullerton India Credit Co Ltd. (Business Loan)	9,90,178	8,80,208
HDFC Bank (Land Rover Loan) - 59.31 Lakh	10,48,504	0
HDFC Bank (S Presso Cars)	2,97,546	0
ICICI Bank- (Business Loan 50Lac)	16,78,198	14,98,188
IDFC First Bank (Business Loan 51lakh)	14,75,437	20,03,897
IDFC First Bank (Business Loan 51lakh)	1,59,363	0
Kotak Mahindra Bank Ltd (Business Loan 30lac)	11,60,248	16,54,798
Small Industrial Development Bank of India- 3.76 Lakh	62,400	0
Small Industrial Development Bank of India	5,88,000	5,88,000
TOTAL	<u>1,01,31,709</u>	<u>94,52,788</u>

NOTE- 2.08

SHORT TERM PROVISIONS

Audit & Legal Fee Payable	2,80,675	2,63,900
AVVNL Badgaon	1,63,731	36,888
Advance Against Expenses to Staff/worker	1,55,903	0
Advance Against Travelling	7,35,312	0
Bonus Payable	9,16,985	9,73,895
Civil Wages Payable	0	39,220
CST Amount retained (repayable on submission of C-form)	0	11,09,641
Director Remuneration Payable	5,22,730	22,482
E.P.F. Payable	28,09,605	3,92,929
ESI Payable	4,43,273	1,02,571
FBT Payable	59,024	59,024
GST Payable	94,37,612	33,02,346
GST Payable - Belgaum Branch	18,027	18,027
Provision for Taxation	10,00,000	20,00,000
Interest Payable CC and other loan	5,11,355	14,54,462
S.D. Against C Form (Not to Deposit)	0	32,941
Salary Payable	39,90,812	17,01,408
TCS Payable	3,13,246	91,432
TDS Payable	15,44,876	10,60,482
Vat Payable - Assam Branch	41,837	41,837
Vat Payable - Belgaum Branch	22,562	22,562
Wages Payable	14,89,125	20,05,673
TOTAL	<u>2,44,56,690</u>	<u>1,47,31,720</u>



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MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.10	F.Y. 2020-21 (Rs.)	F.Y. 2019-20 (Rs.)
NON CURRENT INVESTMENTS		
Equity Share in Mewar Technocast P. Ltd.	10,00,000	10,00,000
Gold Coins	1,29,245	1,29,245
	TOTAL	TOTAL
	11,29,245	11,29,245

NOTE- 2.11

LONG TERM LOANS & ADVANCES

(Secured Considered Good)

(a) **Other Advances**

Birendra Nehpal	0	15,000
Dhan Singh Ranawat	50,000	0
Hari Om Sisodiya-Khandwa	0	4,50,000
Jagannath Yadav-Khandwa	0	2,00,000
KAXIIA Apparels Pvt. Ltd.	4,00,000	0
Meenakshi Property	4,00,000	4,00,000
Pantomath Capital Advisors P.Ltd.	2,34,618	2,34,618
Phosphate India P.Ltd	3,00,000	5,00,000
Pradeep Kumar Danga-Broker	0	3,53,150
Rathore Infra	0	1,37,95,763
Rinku Solanki-Khandwa	4,50,000	4,50,000
Satyanarayan Yadav-Khandwa	2,00,000	2,00,000
Shivraj Singh Ji Shaktawat	5,80,316	7,61,753
Tej Singh Rathore	1,00,000	1,00,000
Thomas Cook India P.Ltd.	1,00,000	1,00,000
	TOTAL (a)	TOTAL (a)
	28,14,934	1,95,60,284

(b) **Security Deposits**

Security Deposit with A.V.V.N.L	31,309	31,309
Security Deposit with B.S.N.L	11,600	11,600
Security Deposit with Sales Tax Department	10,000	10,000
Fixed Deposite ag. Bank Guarantee	24,80,453	6,35,593
	TOTAL (b)	TOTAL (b)
	25,33,362	6,88,502
	TOTAL (a+b)	TOTAL (a+b)
	53,48,296	2,02,48,786

NOTE- 2.12

INVENTORIES

Raw Material	9,59,66,397	9,00,65,923
Work In Progress / Finished Goods	18,42,09,150	17,81,49,186
<i>*Inventories are valued and certified by the Management.</i>	TOTAL	TOTAL
	28,01,75,547	26,82,15,109

NOTE- 2.13

TRADE RECEIVABLES

(Secured Considered Good)

(a) **Trade Debtors**

(As per Statement-3)

TOTAL (a) 12,95,57,518 9,92,49,448

(b) **Advance to Suppliers**

(As per Statement-4)

TOTAL (b) 98,88,897 88,76,516

TOTAL (a+b) 13,94,46,415 10,81,25,964



(Signature)

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

F.Y. 2020-21 (Rs.)

F.Y. 2019-20 (Rs.)

NOTE- 2.14

CASH & CASH EQUIVALENTS

(a)	Balance With Banks		
	Union Bank of India C/A 510101005336561	0	18,486
	Union Bank of India C/A 510101005338300	2,811	4,581
	TOTAL (a)	2,811	23,066
(b)	Cash in Hand		
	TOTAL (b)	18,94,461	21,70,324
	TOTAL (a+b)	18,97,272	21,93,390

NOTE- 2.15

SHORT TERM LOANS & ADVANCES

(a)	Advance Against Expenses to Staff/ worker	0	74,232
	Advance Against Travelling	0	38,17,022
	Loan to Staff & Workers	1,60,647	3,86,692
	Income Tax For Stay -A.Y.2010-11	4,00,000	4,00,000
	Income Tax For Stay -A.Y.2013-14	250	0
	Income Tax For Stay -A.Y.2014-15	2,59,556	2,59,306
	Income Tax For Stay -A.Y.2017-18	2,38,000	2,38,000
	Income Tax Refund	4,06,040	4,06,040
	Prepaid Expenses	15,485	40,125
	Prepaid Insurance	3,13,033	2,09,574
	TOTAL (a)	17,93,011	58,30,991

(b) **Security Deposits**

	EMD with MOIL Ltd.	0	74,900
	EMD with Software Technology Parks of India	5,00,000	5,00,000
	EMD with Synise Technologies Limited	1,00,000	1,00,000
	EMD with Ultratech Cement Limited,Neemuch (M.P)	15,000	15,000
	EMD with UPRVUNL-Kasimpur	26,000	26,000
	EMD With UPRVUNL-Obra	1,43,400	1,43,400
	HDFC Smart Card	0	8,291
	Input Sales Tax/VAT	71,21,517	82,64,099
	Security Deposit with BSE Ltd.	2,33,640	2,33,640
	Security Deposit with Chandra Doshi-Landlord	9,000	9,000
	Security Deposit with Hamburg Sud India P. Ltd	21,845	21,845
	Security Deposit with MSC Agency Ind.P. Ltd	20,000	20,000
	Security Deposit With RSMML	19,000	19,000
	Security Deposit with SAIL	13,333	13,333
	Security Deposit with UPRVUNL-Panki	72,273	72,273
	Security DepRoyal Imperial Resident Welfare Society	1,00,000	1,00,000
	Tribunal Appeal Excise Ag Advance Deposit	0	6,90,164
	TDS/TCS Receivable	5,68,643	3,16,948
	TDS on Interest recoverable from NBFC	12,13,715	6,84,211
	TOTAL (b)	1,01,77,367	1,13,12,104
	TOTAL (a+b)	1,19,70,378	1,71,43,095



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MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

F.Y. 2020-21 (Rs.) F.Y. 2019-20 (Rs.)

NOTE- 2.16

MISCELLANEOUS EXPENDITURES

[Not to be written off or adjusted]

Deferred Expenditure	1,62,55,886		
Less : 1/10 W/off	<u>22,49,046</u>	1,40,06,840	1,62,55,886
Deferred Expenditure	15,11,222	12,98,322	1,67,311
Less : 1/10 W/off	<u>2,12,900</u>		
(Development Exp. For Hydraulic Power			
Deferred Expenditure	27,11,305		
Less : 1/10 W/off	<u>13,58,480</u>	13,52,825	40,55,216
(Development Exp. For Hydraulic Power Pack & Gear Box)			
TOTAL		<u>1,66,57,987</u>	<u>2,04,78,413</u>



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MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTES TO THE PROFIT & LOSS STATEMENT:

F.Y. 2020-21 (Rs.)

F.Y. 2019-20 (Rs.)

NOTE- 2.17

REVENUE FROM OPERATIONS

Supplies of Goods

Supplies of Finished Goods	42,05,44,171	48,78,35,380
Supplies of Finished Goods (Export)	2,95,93,882	2,45,77,390
Supplies (Under Trade)	1,04,09,089	90,43,854
	<u>46,05,47,142</u>	<u>52,14,56,624</u>
Less :- Supply Return Goods	91,40,578	59,90,555
Sub Total-(a)	45,14,06,564	51,54,66,069

Supply of Services

Job Work Income	1,21,21,719	1,18,56,763
Marketing Service	0	1,06,664
Sub Total-(b)	1,21,21,719	1,19,63,427
TOTAL (a+b)	46,35,28,283	52,74,29,496

NOTE- 2.18

OTHER INCOME

Duty Drawback	1,00,064	0
Interest Income	57,67,287	49,75,045
Insurance Claim Received	44,000	4,361
TOTAL	59,11,351	49,79,406

NOTE- 2.19

RAW MATERIAL CONSUMED

Opening Stock	9,00,65,923	
Add: Purchases	34,82,55,682	
	43,83,21,605	
Less: Closing Stock	9,59,66,397	
<i>* Purchase includes goods for trading also.</i>		
TOTAL	34,23,55,208	38,80,50,347
TOTAL	34,23,55,208	38,80,50,347

NOTE- 2.20

INCREASE/(DECREASE) IN FINISHED GOODS / WIP

Opening Stock	17,81,49,186	18,32,79,855
Closing :- Finished Goods/Work In Progress	18,42,09,150	17,81,49,186
<i>(Inventories are valued and certified by the Management.)</i>		
TOTAL	-60,59,964	51,30,669



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MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

NOTE- 2.21

F.Y. 2020-21 (Rs.)

F.Y. 2019-20 (Rs.)

MANUFACTURING & DIRECT EXPENSES

Diesel & Fuel	8,96,407	8,84,482
Discount & Rebate	7,45,243	4,62,015
Erection & Installation Charges	20,84,055	9,99,141
Freight Inward	30,93,317	29,04,341
Freight Outward, Loading & Unloading Charges	6,76,570	21,70,012
Job Work Charges	51,77,713	46,13,345
Power Expenses	8,77,339	45,02,001
Repair & Maintenance (Direct)	18,40,006	16,11,701
Wages to Workers	1,78,79,707	1,86,95,065
Weightment Charges	9,120	5,330
TOTAL	3,32,79,477	3,68,47,433

NOTE- 2.22

EMPLOYEE BENEFIT EXPENSES

Bonus to Employees	9,61,830	9,73,895
Employer Contribution towards ESI	4,92,901	6,33,540
Employer Contribution towards PF	22,52,567	23,54,865
Leave Encashment	1,86,164	1,20,289
Salary to Staff	65,67,136	66,15,662
Staff & Labour Welfare Expenses	8,95,084	4,96,839
Stipend	89,70,285	0
Allowance & Perquisites to Staff	50,91,153	50,00,247
Gratuity Expenses	8,02,698	2,27,596
TOTAL	2,62,19,838	1,64,22,933

NOTE- 2.23

FINANCE COST

Bank Charges & Commission	8,35,962	8,22,970
Bank Charges (Export)	2,400	0
Interest on Business Loan	0	45,964
Interest on Cash Credit Limit	1,31,15,780	1,39,28,747
Interest on Foreign Bill Discounted	29,769	59,778
Interest On Sales Tax	17,00,089	15,815
Interest on TDS Late deposition	0	3,20,762
Interest on Term Loan	12,50,487	2,44,432
Interest on Secured Loan	6,20,065	0
Interest on Unsecured Loan	1,29,06,740	1,27,76,524
Interest to Other	583	6,75,525
TOTAL	3,04,61,876	2,88,90,518

NOTE- 2.24

F.Y. 2020-21 (Rs.)

F.Y. 2019-20 (Rs.)

OTHER EXPENSES

Advertisement & Publicity	10,88,938	4,78,820
Annual Maintenance Charges	46,890	24,125
Audit & Legal Fee	3,54,200	3,11,000
Audit Expenses	3,412	0
BPO Expenses	0	78,559
Business Promotion Expenses	10,84,339	11,77,837



(Signature)

MEWAR HITECH ENGINEERING LIMITED
1- HAWA MAGRI, INDUSTRIAL AREA, SUKHER, UDAIPUR

Contd.....NOTE- 2,24

	F.Y. 2020-21 (Rs.)	F.Y. 2019-20 (Rs.)
Business Promotion Expenses W/off	2,12,900	2,12,900
Charity & Donation	1,00,000	85,725
Consultancy Charges	1,25,892	3,00,785
Conveyance Exp.	4,74,204	2,12,539
Credit Rating Expenses	26,250	42,750
Clearing & Forwarding Exp.	1,29,993	0
Demurrage Charges	2,97,047	79,930
Director Remuneration	16,20,000	18,00,000
Director Travelling Expenses (Business)	39,891	4,59,057
Expenses Related to Earlier Year	11,90,689	11,59,931
Excise Duty Expenses	0	13,56,967
Export Certification Expenses	0	4,500
Factory Expenses	41,589	3,79,627
Fee (Valuation, Tax, Cess etc)	1,97,700	2,71,278
Festival Expenses	7,98,614	9,33,217
Foundation Day	44,990	6,15,071
Foreign Exchange Gain & Loss	17,291	0
Fumigation Service	0	2,000
Guest House Up Keep	0	8,757
Insurance expenses	3,34,588	1,72,194
ISO 9001:2008 Expenses	0	4,000
Late Fee	23,900	30,600
Legal & Professional Exp.	1,62,910	68,770
Legal & Professional fee	1,42,470	6,76,169
Membership & Subscription	0	7,500
Misc. Expenses	0	4,056
Office Expenses	2,19,382	67,347
Penalty (BSE Limited)	1,30,000	13,842
Penalty (Govt Liab.)	0	60,187
Penalty (GST)	0	1,05,570
Penalty (TDS)	0	14,02,962
Postage & Courier Charges	42,137	39,780
Printing & Stationery	2,38,669	2,29,691
Product Development Expenditure W/off	13,58,480	13,58,480
Rent - Plant & Machinery (MTPL)	4,02,000	4,02,000
Rent - Registered office	9,00,000	9,00,000
Rent - Plot	5,00,000	0
Repairs & Maintenance (Indirect)	12,29,792	3,04,438
Research & Development Expenditure W/off.	22,49,046	22,49,046
Rounded Off	10,733	1,732
Sales Commission-Domestic	31,79,949	30,14,312
Sales Commission-Export	16,44,303	0
Security expenses for safety	4,915	10,360
Software Expenses	10,800	10,800
Excise Duty Expenses	0	1,62,059
Sundry Balance W/off	0	1,34,57,444
Tea Expenses	6,18,058	55,723
Telephone & Mobile Expenses	1,26,719	71,453
Tender Fee	1,000	5,932
Testing & Analysis	76,974	76,000
Training Expenses	0	9,500
Travelling Expenses	46,24,919	46,55,955
Vehicle Up-Keep Expenses	11,04,113	5,71,835
Website Expenses	1,97,100	3,74,450
TOTAL	2,74,27,785	4,05,69,561



(Signature)

MEWAR HITECH ENGINEERING LIMITED
1-HAWA MAGRI, INDUSTRIAL AREA, SUKHER-UDAIPUR

Note: 2.09 - Fixed Asset

Particulars	Gross Block as on 01st April, 2020	Addition/Deletion during the year				Gross Block as on 01st March, 2021	Rate of Dep.	Depreciation				Net Block					
		Total (Qtr. 1+2)	Total (Qtr. 3+4)	Deletion/ Subsidy for the year	Total Addition for the year			Dep upto 31st Mar, 2020	On Net Block as on 31st Mar, 2020	Dep. On Addition Upto Sept 2020	Upto Mar 2021	Dep. on deletion	Total Dep. For the Year	Deletion of Accumulated dep.	Accumulated Dep.	As on March, 2020	As on March, 2021
Computer	4073747	42,373	0	0	42,373	41,16,120	39.30%	3243681	8326	0	33,4542	0	3578223	830066	537897		
Electrical Installation	3845904	0	0	0	0	38,45,904	25.89%	2858492	0	0	255607	0	3114099	987412	731805		
Factory Building	45346554	12,16,038	97,66,571	1,09,82,629	14,160	5,63,29,183	9.50%	16882689	57817	1544	2764392	0	19647081	28463865	36682102		
Furniture & Fixture	3822038	14,160	0	0	14,160	38,36,198	25.89%	1761232	2749	0	536221	0	2297453	2060806	1538745		
Land at Sukher	11318796	0	0	0	0	1,13,18,796	0.00%	0	0	0	0	0	0	11318796	11318796		
Office Equipment	1250172	67,650	0	0	67,650	13,17,822	45.07%	1028107	15246	0	115335	0	1143442	222065	174380		
Pattern	1140102	11,523	0	0	11,523	11,51,625	31.23%	636245	1800	0	139177	0	795422	503857	356203		
Plant & machinery	72549364	79,200	1,01,79,747	1,02,58,947	0	8,28,08,311	18.10%	48962512	9839	6060	4285975	0	53248487	23586852	29559824		
Road A/c	252884	0	0	0	0	2,52,684	9.50%	246688	0	0	570	0	247258	5996	5426		
Security System	534126	0	0	0	0	5,34,126	18.10%	459044	0	0	13593	0	472637	75082	61489		
Tools & Equipment	418715	0	0	0	0	4,18,715	18.10%	399216	0	0	3530	0	402746	19499	15969		
Vehicle	13059963	87,57,356	0	3,87,102	83,70,254	2,14,30,217	31.23%	10841242	1367461	0	1939476	387102	12393616	2218721	9036601		
Total	15,76,12,165	1,01,88,320	1,99,46,318	3,87,102	2,97,47,536	18,73,59,701		8,73,19,148	14,63,238	7,604	1,04,08,418	3,87,102	9,73,40,464	7,02,93,017	9,00,19,237		

Note:- BPO Assets transfer to relevant main head of the company business.



(Signature)

MEWAR HITECH ENGINEERING LIMITED

Reg.- Off- 1-HAWA MAGRI, INDUSTRIAL AREA, SUKHER UDAIPUR

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS AT 31.03.2021

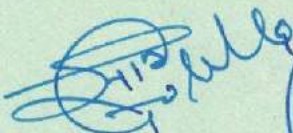
1	COMPANY REGISTRATION DETAILS		
	Corporate Identification No.		L29299RJ2006PTC022625- 2006-07
	Balance Sheet Date	-	Date 05.07.2021
2	CAPITAL RAISED DURING THE YEAR		
	Public Issue	-	NIL
	Right Issue	-	NIL
	Bonus Issue	-	NIL
	Private Placement	-	NIL
3	DETAILS OF MOBILISATION AND DEVELOPMENT OF FUNDS		
	Total Liabilities	-	54,66,44,377
	Total Assets	-	54,66,44,377
	SOURCES OF FUNDS:		
	Paid Up Capital	-	3,90,36,000
	Share Capital Application Money	-	0
	Reserve & Surplus	-	7,72,65,348
	Long Term Borrowings	-	9,50,77,167
	Current Liabilities	-	33,52,65,861
	Deferred Tax	-	0
	TOTAL		54,66,44,377
	APPLICATION OF FUNDS:		
	Net Fixed Assets	-	9,00,19,237
	Non Current Investment	-	11,29,245
	Long Term Loans & Advances	-	53,48,296
	Current Assets	-	43,34,89,611
	Miscellaneous Expenditure	-	1,66,57,987
	Deferred Tax	-	0
	Accumulated Losses	-	
	TOTAL		54,66,44,377
4	PERFORMANCE OF COMPANY		
	Turnover	-	46,35,28,283
	Total Expenditure Before Dep.	-	45,36,84,220
	Profit/Loss Before Tax	-	53,46,996
	Profit/Loss After Tax	-	33,90,337
	Earning Per Share In Rs.	-	0.87
	Dividend Rate %	-	-

5 **GENERIC NAME OF THREE PRINCIPAL PRODUCT/SEVICES OF COMPANY (AS PER MONETARY TERMS)**

Item code	84742010	Product Description	Const. Equipment
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In terms of our report on even date.

For: M/s SAGAR GOLCHHA & Co.
CHARTERED ACCOUNTANTS
FIRM REG. NO. - 007755C

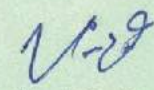


[CA Sagar Golchha]
Proprietor
[M.N.076797]
Date 05.07.2021

FOR : MEWAR HITECH ENGINEERING LTD.



[C.S.Rathore]
DIN - 01748904
(Director)



[Vaibhav Singh Rathore]
DIN - 03438743
(Director & CFO)

MEWAR HITECH ENGINEERING LIMITED, UDAIPUR
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

S.No.	Particulars	For the Year Ended 31-03-2021		For the Year Ended 31-03-2020	
A	Cash flow from operating activities				
	Net profit before tax and extraordinary items		53,46,996		63,12,371
	Adjustment for:				
1	Depreciation	1,04,08,418		1,01,85,069	
2	Financial Expenses	3,04,61,876		2,88,90,518	
3	Other Incomes	-		-	
4	Interest Received	-		-	
			4,08,70,294		3,90,75,587
	Operating Profit Before Working Capital Changes		4,62,17,289		4,53,87,958
	Adjustment for:				
1	(Increase)/Decrease in Trade receivables	(3,13,20,451)		(41,94,250)	
2	(Increase) / Decrease in Inventory	(1,19,60,438)		(1,52,94,199)	
3	(Increase) / Decrease in Short term loan & Advances	51,72,718		(41,65,454)	
4	(Increase) / Decrease in other Current assets	-		-	
5	Increase / (Decrease) in Creditors	2,39,92,483		10,44,866	
6	Increase / (Decrease) in Other Current Liabilities	6,78,922		66,49,363	
7	Increase / (Decrease) in Short term Provisions	97,24,970		(45,86,361)	
8	Income Tax Paid	(19,56,659)		(28,96,630)	
9	Tax Adjustments				
			(56,68,456)		(2,34,42,665)
	Add:- Extra ordinary - MICSE. EXP		38,20,426		38,20,426
	Net Cash From Operating Activities total (A)		4,43,69,260		2,57,65,719
B	Cash Flow from Investing activities				
1	Purchase of Fixed assets	(3,01,34,638)		(35,10,039)	
2	Proceeds from Sale of Fixed Assets	-		5,59,467	
3	(Increase) /Decrease in Investments	-		(1,64,76,156)	
4	(Increase) / Decrease in long term loans & Adv.	1,49,00,490		-	
5	Interest Received	-		-	
			(1,52,34,148)		(1,94,26,728)
	Net Cash Flow from Investing Activities (B)		(1,52,34,148)		(1,94,26,728)
C	Cash Flow from Financing Activities				
1	Increase in Loans	10,30,645		2,21,12,277	
2	Financials Expenses	(3,04,61,876)		(2,88,90,518)	
3	Capital	-		-	
4	Dividend Tax Paid	-		-	
			(2,94,31,231)		(67,78,242)
	Net Cash flow from Financing Activities (C)		(2,94,31,231)		(67,78,242)
	Increase / (Decrease) in Cash and Cash Equivalents (A)+ (B)+ (C)		(2,96,119)		(4,39,251)
	Net increase / Decrease in Cash and Cash Equivalents		(2,96,119)		(4,39,251)
	Cash and Cash Equivalents (Opening)		21,93,390		26,32,642
	Cash and Cash Equivalents (Closing)		18,97,272		21,93,390
			(2,96,119)		(4,39,251)
	Cash and Cash equivalent comprises:				
	Cash in Hand		18,94,461		2170324
	Cash at Bank in current account and deposit A/c		2,811		23066
			18,97,272		21,93,390

For: M/s SAGAR GOLCHHA & Co.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. - 007755C



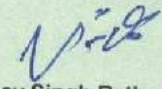

[CA Sagar Golchha]
 Proprietor
 [M.N.076797]

Date 05.07.2021

FOR : MEWAR HITECH ENGINEERING LTD.



[C.S.Rathore]
 DIN - 01748904
 (Director)



[Vaibhav Singh Rathore]
 DIN - 03438743
 (Director &
 CFO)



ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks) as on 31.03.2021 CIN - L29299RJ2006PLC022625

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities Particulars	As at Year Ended on 31.03.2021 (Audited)	As at Half Year ended on 31.03.2021 (Audited)	As at Half Year ended on 30.09.2020 (Un-Audited)	As at Year Ended on 31.03.2020 (Audited)
A.EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	390.36	-	390.36	390.36
(b) Reserves and surplus	772.65	29.11	743.54	738.75
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	1,163.01	29.11	1,133.90	1,129.11
2. Share application money pending allotment	0	0	0	0
3. Minority interest*	0	0	0	0
4. Non-current liabilities				
(a) Long-term borrowings	950.77	(380.27)	1,331.04	1,014.23
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total-Non-Current liabilities	950.77	(380.27)	1,331.04	1,014.23
5. Current liabilities				
(a) Short-term borrowings	1,273.70	9.20	1,264.50	1,199.93
(b) Trade payables	-	-	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,733.08	(512.81)	2,245.88	1,493.15
(c) Other current liabilities	101.32	(39.61)	140.93	94.53
(d) Short-term provisions	244.57	110.44	134.13	147.32
Sub-total Current liabilities	3,352.66	(432.78)	3,785.44	2,934.93
TOTAL-EQUITY AND LIABILITIES	5,466.44	(783.94)	6,250.38	5,078.27
B.ASSETS				
1.Non -Current Assets				
(a) Fixed Assets	900.19	152.43	747.76	702.93
(b) Goodwill on Consolidation*	-	-	-	-
(c) Non-Current investments	11.29	-	11.29	11.29
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	53.48	(248.64)	302.13	202.49
(f) Other non-current assets	166.58	(19.10)	185.68	204.78
Sub-total Non- Current Assets	1,131.55	(115.32)	1,246.87	1,121.49
2.Current Assets				
(a) Current investments	-	-	-	-
(b) Inventories	2,801.76	(290.21)	3,091.96	2,682.15
(c) Trade receivables	1,394.46	(289.26)	1,683.72	1,081.26
(d) Cash and cash equivalents	18.97	(37.57)	56.54	21.93
(e) Short-terms loans and advances	119.70	(51.58)	171.29	171.43
(f) Other current assets	-	-	-	-
Sub-total Current Assets	4,334.90	(668.62)	5,003.51	3,956.78
Total Assets	5,466.44	(783.94)	6,250.38	5,078.27

* Applicable in the case of consolidated statement of assets and Liabilities

Place: Udaipur
Date 05.07.2021



Vaibhav Singh Rathore
Director & CFO
DIN: 03438743

For: Mewar Hi Tech Engineering Limited

S. Rathore
Managing Director
DIN:01748904

MANUFACTURER OF CONSTRUCTION EQUIPMENTS LIKE JAW CRUSHER, CONE CRUSHER, ROLL CRUSHER SAND WASHER, MOBILE CRUSHING PLANT, IMPACTOR, VSI, HSI, VIBRATORS, CONVEYORS ETC.

Regd. Office & Works : 1-Hawa Magri Industrial Area, Sukher, Udaipur - 313001 (Raj.) Ph.: 0294-2440234-35, Fax : 0294 - 2440235
Website : www.kingsoncrusher.com, www.mewarhitech.com, E-mail : accounts@kingsoncrusher.com, marketing@kingsoncrusher.com

**ANNEXURE I**

CIN - L29299RJ2006PLC022625

Format for submission of unaudited/ audited financial results by the companies other than banks
Statement of Audited Financial Results for the Half Year Ended on 31.03.2021

Particulars	Six Months Ended on			Year Ended on	
	31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Revenue from operations	2,832.61	1,681.46	2,900.46	4,514.07	5,154.66
(b) Other Operating Income	85.09	36.13	1.54	121.22	119.63
Total Income From Operations (net)	2,917.69	1,717.59	2,901.99	4,635.28	5,274.29
2. Expenses					
(a) Cost of material consumed	1,926.91	1,496.65	1,990.34	3,423.55	3,880.50
(b) Purchase of stock-in trade	-	-	-	-	-
(c) Change in inventories of Finished goods, WIP & Stock in Trade	274.79	(335.39)	54.87	(60.60)	51.31
(d) Employee Benefits Expenses	165.21	96.99	85.20	262.20	164.23
(e) Finance Costs	165.38	139.24	157.48	304.62	288.91
(f) Depreciation and amortisation expenses	47.43	56.65	55.00	104.08	101.85
(g) Other expenses	-	-	-	-	-
(i) Manufacturing & Direct Expenses	156.26	176.54	211.80	332.79	368.47
(ii) Other Expenses	151.83	122.44	285.62	274.28	405.70
Total Other Expenses	308.09	298.98	497.42	607.07	774.17
Total Expenses	2,887.81	1,753.11	2,840.31	4,640.93	5,260.97
3. Profit & loss before exceptional and extraordinary items and tax (1-2)	29.88	(35.52)	61.68	(5.64)	13.33
4. Other Income	8.80	50.31	-	59.11	49.79
5. Profit & Loss before extraordinary items and tax (3+4)	38.68	14.79	41.76	53.47	63.12
6. Extraordinary Items	-	-	-	-	-
7. Profit & Loss before tax (5-6)	38.68	14.79	41.76	53.47	63.12
8. Tax Expenses					
(i) Current Tax & Previous Year	9.57	10.00	18.97	19.57	28.97
(ii) Deferred Tax	-	-	-	-	-
Total Tax Expenses	9.57	10.00	18.97	19.57	28.97
9. Net Profit Loss for the period from continuing operations	29.11	4.79	22.80	33.90	34.16
10. Profit (loss) from discontinuing operations before tax					
11. Tax expense of discontinuing operations					
12. Net profit (loss) from discontinuing operation after tax					
13. Profit (loss) for period before minority interest					
14. Share of profit (loss) of associates					
15. Profit (loss) of minority interest					
16. Net profit (Loss) for the period	29.11	4.79	22.80	33.90	34.16
17. Details of equity share capital					
(i) Paid-up equity share capital	390.36	390.36	390.36	390.36	390.36
(ii) Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18. Earnings per equity share					
(i) Basic earnings (loss) per share	0.75	0.12	0.58	0.87	0.88
(ii) Diluted earnings (loss) per share	0.75	0.12	0.58	0.87	0.88
19. Debt Equity Ratio	3.70	2.29	3.40	3.70	3.40
20. Debt Service Coverage Ratio	0.20	0.09	0.20	0.20	0.20
21. Interest Service Coverage Ratio	1.75	1.79	1.86	1.64	1.70

* Applicable in the case of consolidated results

Place: Udaipur
Date 05.07.2021



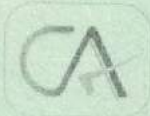
Vaibhav Singh Rathore
Director & CFO

For: Mewar Hi Tech Engineering Limited

C.S. Rathore
Managing Director

**MANUFACTURER OF CONSTRUCTION EQUIPMENTS LIKE JAW CRUSHER, CONE CRUSHER, ROLL CRUSHER
SAND WASHER, MOBILE CRUSHING-PLANT, IMPACTOR, VSI, HSI, VIBRATORS, CONVEYORS ETC.**

Regd. Office & Works : 1-Hawa Magri Industrial Area, Sukher, Udaipur - 313001 (Raj.) Ph : 0294-2440234-35. Fax : 0294 - 2440235
Website : www.kingsoncrusher.com, www.mewarhitech.com, E-mail : accounts@kingsoncrusher.com, marketing@kingsoncrusher.com



SAGAR GOLCHHA & Co.

CHARTERED ACCOUNTANTS

Office: - 33 OSTWAL NAGAR, SUNDERWAS, UDAIPUR-313001

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UDIN :- 21076797AAAAEN1874

INDEPENDENT AUDITOR'S REPORT

To the Members of Mewar Hi-Tech Engineering Limited, Udaipur

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Mewar Hi-Tech Engineering Limited, Reg. Off: -- 1- Hawa Magri, Industrial Area, Sukher, Udaipur ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss (including other comprehensive income) and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss and its cash flows for the year ended on that date. [Subject to comments in Note-1 & 2 of Accounting Policy & Note on Account]

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



The following has been considered as Key Audit Matters:-

Key Matters	Auditor Observation
Transaction with related party	As a part of the business activity, the Company deals with entities which are related parties and significant revenue sources /expenses are from/to related parties also. The Arm's length pricing of the transactions with Related Parties, risks of material misstatement associated with related party relationships and transactions may have significant impact on the interest of the Company and true and fair presentation of related party relationships and transactions in the financial statements of the Company.
Loan from Deewan Housing Finance Corp. Ltd	Company has borrowed loan from Dewan Housing Financial Corporation Ltd. against hypothecation of house of Director Shri C.S. Rathore and Smt Reena Rathore. This loan has been considered under the head unsecured in the Balance Sheet. In our opinion, being a borrower said loan should be considered as secured.
Statutory Liability	It is observed, the company has irregular in deposits statutory dues viz ESI, PF, GST, TDS (I.T.). In our opinion persuasive steps required to avoid the interest/late fee/penalty and prolonged litigation.
Inventory /WIP	The maintained inventory record is neither adequate nor feasible for our audit. In our opinion persuasive inventory record must be maintained on account of proper verification and safeguard of the company at least for major items. Hence it is certified by the management only.
Entry Tax Liability (Under Raj. Vat Act)	Demand regarding entry tax for the financial year 2013-14 of Rs 42660/- vide order dtd 22.03.2016 financial year 2014-15 of Rs. 51490 vide order dated 04.11.2016 has been raised by the commercial taxes department under Rajasthan VAT (E T Tax) Act. The company did not make any provision for denoted liability in their books of account also not challenged.



Other Matters

The continuous spreading of COVID -19 across India has resulted in restriction on frequently physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the audit was also carried out with based on remote access of the data as provided by the management of the Company. We have been represented by the management of the Company that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been also performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report and the related annexures, but does not include the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.



Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of



our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:-
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, and the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such control, refer to our separate Report in "Annexure A". Our report expresses an opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



Contd.....Independent Auditor's Report
of Mewar Hi-Tech Engineering Limited, Udaipur As At 31.03.2021

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-

- i. The Company does not have any pending litigation on its financial position in its financial statement.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Udaipur
Dated: July 05, 2021

For: SAGAR GOLCHHA & CO.
Chartered Accountants
Firm Regn No.- 007755C



[Signature]
[CA. Sagar Golchha]
M.No.- 076797
Proprietor

The Annexure - A referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited, Udaipur on the financial statements for the year ended 31 March 2021, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mewar Hi-Tech Engineering Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Contd.....The Annexure - A referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited, Udaipur on the financial statements for the year ended 31 March 2021, we report that:

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. [Subject to comments in Note-1 & 2 of Accounting Policy & Note on Account]

Place: Udaipur
Dated: July 05, 2021

For: SAGAR GOLCHHA & CO.
Chartered Accountants
Firm Regn No.- 007755C



[CA. Sagar Golchha]
M.No.- 076797
Proprietor

The Annexure - B referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited on the financial statements for the year ended 31 March 2021, we report that:

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2021, we report that:

1. In respect of fixed assets:

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. As explained us, the fixed assets have been physically verified by the management according to a phase programmed, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the company, and the same have been disclosed as fixed assets in the financial statement. Details are as under:-

Particulars of assets	Date of Purchases	Description	Mortgage / Pledged	Book Value As On 31.03.2021 (Rs.)
Factory Land	26.06.2008	Araji No.1863/414 Area 0.21 Hectare	With Corporation Bank	11318796/-
Factory Land	18.06.2010	Araji No.1862/414 Area 3 Bigha's	With Corporation Bank	

2. In respect of Inventories:-

As explained to us, the inventories of finished goods, work in progress, store & consumables (excluding third parties) were physically verified during the year by the management at reasonable intervals and according to the information and explanations given to us, no material discrepancies were noticed on physical verification.

However, in our observation, it is found that the company needs significant method to maintain inventory records. The persuasive inventory record must be maintained on account of proper verification and safeguard of the company at least in case of major items. In our opinion the maintained records is insufficient hence we have not verified. The management has valued / verified inventory taken in the Balance Sheet.

It is observed that no record have been produced for our verification of service work in progress, hence not verified. According to financial statement there is no service (repairing / job) in WIP at the end of the year.



Contd.....The Annexure - B referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited on the financial statements for the year ended 31 March 2021, we report that:

3. The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us and record of the company examined by us, the Company has not accepted any deposits from the public during the year. The company has complied with the provision of sec. 73 to 76 or any other relevant provisions of the Companies Act, 2013.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
7. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including GST, Income Tax, TDS and other material statutory dues have been noticed irregular to deposits during the year by the Company with the appropriate authorities.

According to information and explanations given to us, the following statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

S.No.	Nature of dues	Amount outstanding as on 31.03.2021 (Rs.)	Amount Pending more than six months (Rs.)	Related period	Remarks
1	TDS	1544876	576269	FY 20-21	
2	TCS	313246	--	FY 20-21	
3	PF Payable	2809606	332034	FY 20-21	
4	ESI Payable	443213	101422	FY 20-21	
5	GST (Net)	9437612	--	FY 20-21	
6	VAT	64399	64399	FY 17-18	
7	GST-Belgaon Branch	18027	18027	FY 17-18	
8	FBT Payable	59024	59024	Old Law	
8	Income Tax For A.Y. 2021-22 [Provision made in books]	1000000	500000		Considered for two quarter June 20 and Sept 20



Contd.....The Annexure - B referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited on the financial statements for the year ended 31 March 2021, we report that:

b. According to the information and explanations given to us, details of dues is payable which has been quantified by the any Govt. Authority.

Name of the statute	Nature of dues	Amount Payable (in Rs)	Period to which the amount relates (F.Y.)	Forum where dispute is pending /Remarks
Income Tax	Tax and interest	579050	2013-14	ITAT -CIT
Income Tax	Tax and interest	325000	2013-14 Penalty	CIT-appeal, Udaipur
Income Tax	Tax and interest	690000	2014-15 Penalty	CIT-appeal, Udaipur
Income Tax	Tax and interest	944210	2017-18 Regular	CIT-appeal, Udaipur
Entry Tax	Tax	42660	2013-14	CTO
Entry Tax	Tax	51490	2014-15	CTO

8. According to the records of the company examined by us and the information and explanation given to us, the company has not defaulted in repayment of dues to financial institutions or Bank.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause (ix) of the Order is not applicable.
10. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, notice or reported during the year, nor we have been informed of such case by the management.
11. Managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause (xii) of the Order is not applicable.
13. All transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013.



Contd.....The Annexure - B referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited on the financial statements for the year ended 31 March 2021, we report that:

14. The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, clause (xiv) of the Order is not applicable.
15. The company has not entered into non-cash transactions with directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Udaipur
Dated: July 05, 2021

For: SAGAR GOLCHHA & CO.
Chartered Accountants
Firm Regn No.- 007755C



[Handwritten Signature]
[CA. Sagar Golchha]
M.No.- 076797
Proprietor

To,

M/s SAGAR GOLCHHA & CO.
Chartered Accountants
33 Ostwal Nagar, Sunderwas,
Udaipur

Sub: - Certificate regarding audit compliance for the Asstt. Year 2021-22 in case of our concern MEWAR HI-TECH ENGINEERING LIMITED, 1-Hawa Magri, Sukher Udaipur

Dear Sir,

In view of above matter, it is for your kind information that:-

1. Our concern has been carrying on business of manufacturing; trading and maintenances service of engineering goods, as far as marketing (BPO) service is concern, it had discontinued owing to extraordinary down fall. The manufacturing has been carried on by the company himself as well as outsider i.e. job worker on behalf of our company during the year under consideration.
2. That during the year under consideration, our company has not been made payment exceeding to Rs. 10000/- or more regarding expenditure except freight. The payment has been made vide crossed account payee cheque/ bank draft/ book entry. The book entry is related to traders/ suppliers with the instruction /consent of them.
3. That during the year under consideration, our company has not been accepted/ repaid amount in cash of Rs. 10000/- or more as loan/ deposits. The transaction has been done by vide crossed account payee cheque / bank draft/ book entry.

Place: Udaipur
Dated: July 05, 2021

For :Mewar Hi-Tech Engineering Limited
CIN: U29299RJ2006PLC022625


[C.S. Rathore]

DIN-01748904

(Director)